

FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF INCOME AND ACCUMULATED FUND

FOR THE YEAR ENDED 31 MARCH 2022

(Expressed in Hong Kong dollars)

	Note	2022 HKD	2021 HKD
Income	3	101,820	38,231
Expenditure	4	<u>(72,390)</u>	<u>(67,760)</u>
Surplus/(deficit) for the year		29,431	(29,529)
Accumulated fund brought forward		<u>436,035</u>	<u>465,564</u>
Accumulated fund carried forward		<u>465,466</u>	<u>436,035</u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

(Expressed in Hong Kong dollars)

	2022 HKD	2021 HKD
Current assets		
Cash at bank	468,466	439,035
Current liabilities		
Other payable and accrual	<u>(3,000)</u>	<u>(3,000)</u>
NET ASSETS	<u>465,466</u>	<u>436,035</u>
Accumulated fund		
As at the beginning of the year	436,035	465,564
Surplus/(deficit) for the year	<u>29,431</u>	<u>(29,529)</u>
ACCUMULATED FUNDS	<u>465,466</u>	<u>436,035</u>

Approved by the Executive Committee on 30 June 2024



鍾群娣女士(主席)



林志友先生(財政)

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2022

(Expressed in Hong Kong dollars)

	2022 HKD	2021 HKD
Operating activities		
Surplus/(deficit) for the year	29,431	(29,529)
Adjustment for:-		
Bank interest income	<u>(2,369)</u>	<u>(1,331)</u>
Operating result before changes in working capital	27,061	(30,860)
Decrease in other payable and accrual	<u>-</u>	<u>(3,000)</u>
Net cash generated from/(used for) operating activities	<u>27,061</u>	<u>(33,860)</u>
Investing activities		
Bank interest income	<u>2,369</u>	<u>1,331</u>
Net cash generated from investing activities	<u>2,369</u>	<u>1,331</u>
Net changes in cash and cash equivalents	29,430	(32,529)
Cash and cash equivalents as at beginning of the year	<u>439,035</u>	<u>471,564</u>
Cash and cash equivalents as at end of the year	<u>468,466</u>	<u>439,035</u>

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF INCOME AND ACCUMULATED FUND

FOR THE YEAR ENDED 31 MARCH 2023

(Expressed in Hong Kong dollars)

	Note	2023 HKD	2022 HKD
Income	3	116,781	101,820
Expenditure	4	<u>(122,260)</u>	<u>(72,390)</u>
(Deficit)/surplus for the year		(5,479)	29,431
Accumulated fund brought forward		<u>465,466</u>	<u>436,035</u>
Accumulated fund carried forward		<u><u>459,987</u></u>	<u><u>465,466</u></u>

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

(Expressed in Hong Kong dollars)

	2023 HKD	2022 HKD
Current assets		
Cash at bank	465,987	468,466
Current liabilities		
Other payable and accrual	<u>(6,000)</u>	<u>(3,000)</u>
NET ASSETS	<u>459,987</u>	<u>465,466</u>
Accumulated fund		
As at the beginning of the year	465,466	436,035
(Deficit)/surplus for the year	<u>(5,479)</u>	<u>29,431</u>
ACCUMULATED FUNDS	<u>459,987</u>	<u>465,466</u>

Approved by the Executive Committee on 30 June 2024

鍾群娣女士 (主席)

林志友先生 (財政)

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2023

(Expressed in Hong Kong dollars)

	2023 HKD	2022 HKD
Operating activities		
(Deficit)/surplus for the year	(5,479)	29,431
Adjustment for:-		
Bank interest income	<u>(2,875)</u>	<u>(2,369)</u>
Operating result before changes in working capital	(8,354)	27,061
Decrease in other payable and accrual	<u>3,000</u>	<u>-</u>
Net cash (used for)/generated from operating activities	<u>(5,354)</u>	<u>27,061</u>
Investing activities		
Bank interest income	<u>2,875</u>	<u>2,369</u>
Net cash generated from investing activities	<u>2,875</u>	<u>2,369</u>
Net changes in cash and cash equivalents	(2,479)	29,430
Cash and cash equivalents as at beginning of the year	<u>468,466</u>	<u>439,035</u>
Cash and cash equivalents as at end of the year	<u>465,987</u>	<u>468,466</u>

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF INCOME AND ACCUMULATED FUND

FOR THE YEAR ENDED 31 MARCH 2024

(Expressed in Hong Kong dollars)

	Note	2024 HKD	2023 HKD
Income	3	553,540	116,782
Expenditure	4	<u>(314,949)</u>	<u>(122,260)</u>
Surplus/(deficit) for the year		238,591	(5,478)
Accumulated fund brought forward		<u>459,987</u>	<u>465,466</u>
Accumulated fund carried forward		<u><u>698,578</u></u>	<u><u>459,987</u></u>

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

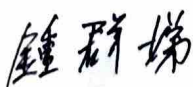
STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

(Expressed in Hong Kong dollars)

	2024 HKD	2023 HKD
Current assets		
Cash at bank	708,578	465,987
Current liabilities		
Other payable and accrual	<u>(10,000)</u>	<u>(6,000)</u>
NET ASSETS	<u>698,578</u>	<u>459,987</u>
Accumulated fund		
As at the beginning of the year	459,987	465,466
Surplus/(deficit) for the year	<u>238,591</u>	<u>(5,479)</u>
ACCUMULATED FUNDS	<u>698,578</u>	<u>459,987</u>

Approved by the Executive Committee on 30 June 2024



鍾群娣女士 (主席)



林志友先生 (財政)

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2024

(Expressed in Hong Kong dollars)

	2024 HKD	2023 HKD
Operating activities		
Surplus/(deficit) for the year	238,591	(5,479)
Adjustment for:-		
Bank interest income	<u>(5,523)</u>	<u>(2,875)</u>
Operating result before changes in working capital	233,068	(8,354)
Decrease in other payable and accrual	<u>4,000</u>	<u>3,000</u>
Net cash generated from/(used for) operating activities:	<u>237,068</u>	<u>(5,354)</u>
Investing activities		
Bank interest income	<u>5,523</u>	<u>2,875</u>
Net cash generated from investing activities	<u>5,523</u>	<u>2,875</u>
Net changes in cash and cash equivalents	242,591	(2,479)
Cash and cash equivalents as at beginning of the year	<u>465,987</u>	<u>468,466</u>
Cash and cash equivalents as at end of the year	<u>708,578</u>	<u>465,987</u>

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