

FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF INCOME AND ACCUMULATED FUND

FOR THE YEAR ENDED 31 MARCH 2019

(Expressed in Hong Kong dollars)

	Note	2019 HKD	2018 HKD
Income	3	463,859	549,728
Expenditure	4	<u>(576,750)</u>	<u>(461,750)</u>
(Deficit)/surplus for the year		(112,891)	87,978
Accumulated fund brought forward		<u>423,133</u>	<u>335,155</u>
Accumulated fund carried forward		<u><u>310,242</u></u>	<u><u>423,133</u></u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2019


(Expressed in Hong Kong dollars)

	2019 HKD	2018 HKD
Current assets		
Cash at bank	313,242	436,133
Current liabilities		
Other payable and accrual	<u>(3,000)</u>	<u>(13,000)</u>
NET ASSETS	<u>310,242</u>	<u>423,133</u>
Accumulated fund		
As at the beginning of the year	423,133	335,155
(Deficit)/surplus for the year	<u>(112,891)</u>	<u>87,978</u>
ACCUMULATED FUNDS	<u>310,242</u>	<u>423,133</u>

Approved by the Executive Committee on 20 January 2021



鍾群娣女士 (主席)



林志友先生 (財政)

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2019

(Expressed in Hong Kong dollars)

	2019 HKD	2018 HKD
Operating activities		
(Deficit)/surplus for the year	(112,891)	87,978
Adjustment for:-		
Bank interest income	<u>(3,036)</u>	<u>(4,028)</u>
Operating result before changes in working capital	(115,927)	83,950
(Decrease)/increase in other payable and accrual	<u>(10,000)</u>	<u>3,000</u>
Net cash (used for)/generated from operating activities	<u>(125,927)</u>	<u>86,950</u>
Investing activities		
Bank interest income	<u>3,036</u>	<u>4,028</u>
Net cash generated from investing activities	<u>3,036</u>	<u>4,028</u>
Net changes in cash and cash equivalents	(122,891)	90,978
Cash and cash equivalents as at beginning of the year	<u>436,133</u>	<u>345,155</u>
Cash and cash equivalents as at end of the year	<u><u>313,242</u></u>	<u><u>436,133</u></u>

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF INCOME AND ACCUMULATED FUND

FOR THE YEAR ENDED 31 MARCH 2020

(Expressed in Hong Kong dollars)

	Note	2020 HKD	2019 HKD
Income	3	453,398	463,859
Expenditure	4	<u>(298,076)</u>	<u>(576,750)</u>
Surplus/(deficit) for the year		155,322	(112,891)
Accumulated fund brought forward		<u>310,242</u>	<u>423,133</u>
Accumulated fund carried forward		<u><u>465,564</u></u>	<u><u>310,242</u></u>

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

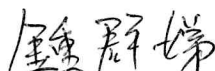
STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2020

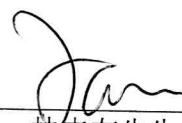
(Expressed in Hong Kong dollars)

	2020 HKD	2019 HKD
Current assets		
Cash at bank	471,564	313,242
Current liabilities		
Other payable and accrual	<u>(6,000)</u>	<u>(3,000)</u>
NET ASSETS	<u>465,564</u>	<u>310,242</u>
Accumulated fund		
As at the beginning of the year	310,242	423,133
Surplus/(deficit) for the year	<u>155,322</u>	<u>(112,891)</u>
ACCUMULATED FUNDS	<u>465,564</u>	<u>310,242</u>

Approved by the Executive Committee on 20 January 2021



鍾群娣女士(主席)



林志友先生(財政)

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2020

(Expressed in Hong Kong dollars)

	2020 HKD	2019 HKD
Operating activities		
Surplus/(deficit) for the year	155,322	(112,891)
Adjustment for:-		
Bank interest income	<u>(3,844)</u>	<u>(3,036)</u>
Operating result before changes in working capital	151,478	(115,927)
Increase/(decrease) in other payable and accrual	<u>3,000</u>	<u>(10,000)</u>
Net cash generated from/(used for) operating activities	<u>154,478</u>	<u>(125,927)</u>
Investing activities		
Bank interest income	<u>3,844</u>	<u>3,036</u>
Net cash generated from investing activities	<u>3,844</u>	<u>3,036</u>
Net changes in cash and cash equivalents	158,322	(122,891)
Cash and cash equivalents as at beginning of the year	<u>313,242</u>	<u>436,133</u>
Cash and cash equivalents as at end of the year	<u>471,564</u>	<u>313,242</u>

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF INCOME AND ACCUMULATED FUND

FOR THE YEAR ENDED 31 MARCH 2021

(Expressed in Hong Kong dollars)

	Note	2021 HKD	2020 HKD
Income	3	38,231	453,398
Expenditure	4	<u>(67,760)</u>	<u>(298,076)</u>
(Deficit)/surplus for the year		(29,529)	155,322
Accumulated fund brought forward		<u>465,564</u>	<u>310,242</u>
Accumulated fund carried forward		<u><u>436,035</u></u>	<u><u>465,564</u></u>

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

(Expressed in Hong Kong dollars)

	2021 HKD	2020 HKD
Current assets		
Cash at bank	439,035	471,564
Current liabilities		
Other payable and accrual	<u>(3,000)</u>	<u>(6,000)</u>
NET ASSETS	<u>436,035</u>	<u>465,564</u>
Accumulated fund		
As at the beginning of the year	465,564	310,242
(Deficit)/surplus for the year	<u>(29,529)</u>	<u>155,322</u>
Profit for the period		
ACCUMULATED FUNDS	<u>436,035</u>	<u>465,564</u>

Approved by the Executive Committee on

28 JUL 2021

鍾群娣女士(主席)

林志友先生 (財政)

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FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2021

(Expressed in Hong Kong dollars)

	2021 HKD	2020 HKD
Operating activities		
(Deficit)/surplus for the year	(29,529)	155,322
Adjustment for:-		
Bank interest income	<u>(1,331)</u>	<u>(3,844)</u>
Operating result before changes in working capital	(30,860)	151,478
(Decrease)/increase in other payable and accrual	<u>(3,000)</u>	<u>3,000</u>
Net cash (used for)/generated from operating activities	<u>-----</u> (33,860) <u>-----</u>	<u>-----</u> 154,478 <u>-----</u>
Investing activities		
Bank interest income	<u>1,331</u>	<u>3,844</u>
Net cash generated from investing activities	<u>-----</u> 1,331 <u>-----</u>	<u>-----</u> 3,844 <u>-----</u>
Net changes in cash and cash equivalents	(32,529)	158,322
Cash and cash equivalents as at beginning of the year	<u>471,564</u>	<u>313,242</u>
Cash and cash equivalents as at end of the year	<u>-----</u> 439,035 <u>-----</u>	<u>-----</u> 471,564 <u>-----</u>

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