

FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF INCOME AND ACCUMULATED FUND

FOR THE YEAR ENDED 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 HKD	2016 HKD
Income	3	334,965	325,233
Expenditure	4	<u>(282,532)</u>	<u>(363,167)</u>
Surplus/(deficit) for the year		52,433	(37,934)
Accumulated fund brought forward		<u>282,722</u>	<u>320,656</u>
Accumulated fund carried forward		<u><u>335,155</u></u>	<u><u>282,722</u></u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	2017 HKD	2016 HKD
Current assets		
Cash at bank	345,155	289,722
Current liabilities		
Other payable and accrual	<u>(10,000)</u>	<u>(7,000)</u>
NET ASSETS	<u>335,155</u>	<u>282,722</u>
Accumulated fund		
As at the beginning of the year	282,722	320,656
Surplus/(deficit) for the year	<u>52,433</u>	<u>(37,934)</u>
ACCUMULATED FUNDS	<u>335,155</u>	<u>282,722</u>

Approved by the Executive Committee on 15 July 2018



Chairman



Treasurer

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	2017 HKD	2016 HKD
Operating activities		
Surplus/(deficit) for the year	52,433	(37,934)
Adjustment for:-		
Bank interest income	<u>(2,921)</u>	<u>(4,242)</u>
Operating result before changes in working capital	49,512	(42,176)
Increase in other payable and accrual	<u>3,000</u>	<u>3,000</u>
Net cash generated from/(used for) operating activities	<u>52,512</u>	<u>(39,176)</u>
Investing activities		
Bank interest income	<u>2,921</u>	<u>4,242</u>
Net cash generated from investing activities	<u>2,921</u>	<u>4,242</u>
Net changes in cash and cash equivalents	55,433	(34,934)
Cash and cash equivalents as at beginning of the year	<u>289,722</u>	<u>324,656</u>
Cash and cash equivalents as at end of the year	<u>345,155</u>	<u>289,722</u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF INCOME AND ACCUMULATED FUND

FOR THE YEAR ENDED 31 MARCH 2018

(Expressed in Hong Kong dollars)

	Note	2018 HKD	2017 HKD
Income	3	549,728	334,965
Expenditure	4	<u>(461,750)</u>	<u>(282,532)</u>
Surplus for the year		87,978	52,433
Accumulated fund brought forward		<u>335,155</u>	<u>282,722</u>
Accumulated fund carried forward		<u><u>423,133</u></u>	<u><u>335,155</u></u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2018

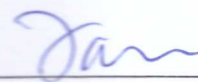
(Expressed in Hong Kong dollars)

	2018 HKD	2017 HKD
Current assets		
Cash at bank	436,133	345,155
Current liabilities		
Other payable and accrual	<u>(13,000)</u>	<u>(10,000)</u>
NET ASSETS	<u>423,133</u>	<u>335,155</u>
Accumulated fund		
As at the beginning of the year	335,155	282,722
Surplus for the year	<u>87,978</u>	<u>52,433</u>
ACCUMULATED FUNDS	<u>423,133</u>	<u>335,155</u>

Approved by the Executive Committee on 15 July 2018



Chairman



Treasurer

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

FRIENDS OF CARING HEARTS CHINA EDUCATION (CHARITY) FOUNDATION

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2018

(Expressed in Hong Kong dollars)

	2018 HKD	2017 HKD
Operating activities		
Surplus for the year	87,978	52,433
Adjustment for:-		
Bank interest income	<u>(4,028)</u>	<u>(2,921)</u>
Operating result before changes in working capital	83,950	49,512
Increase in other payable and accrual	<u>3,000</u>	<u>3,000</u>
Net cash generated from operating activities	<u>86,950</u>	<u>52,512</u>
Investing activities		
Bank interest income	<u>4,028</u>	<u>2,921</u>
Net cash generated from investing activities	<u>4,028</u>	<u>2,921</u>
Net changes in cash and cash equivalents	90,978	55,433
Cash and cash equivalents as at beginning of the year	<u>345,155</u>	<u>289,722</u>
Cash and cash equivalents as at end of the year	<u><u>436,133</u></u>	<u><u>345,155</u></u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.